

499.62 Merger.

1. Any two or more cooperative associations may merge into one cooperative association in the manner provided in [this section](#).

2. The board of directors of each cooperative association shall, by resolution adopted by a majority vote of all members of each board, approve a plan of merger which shall set forth:

a. The names of the cooperative associations proposing to merge and the name of the surviving association.

b. The terms and conditions of the proposed merger.

c. A statement of any changes in the articles of incorporation of the surviving association.

d. Other provisions deemed necessary or desirable.

[C71, 73, 75, 77, 79, 81, §499.62]

[2012 Acts, ch 1023, §93](#)

Merger with other business entities; §501A.1101 – 501A.1103